

Pensioner Matters

April 2016



Local Government Pension Scheme

Newsletter from LGSS Pensions & Cambridgeshire Pension Fund

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You can find all our forms and guidance in the pensioners section of our website <http://pensions.cambridgeshire.gov.uk>

Pensions Increase 2016

Every year, a Pensions Increase is usually applied to pensions in payment. This is based on the Consumer Price Index as assessed over the preceding year, to 30 September. The next Pensions Increase was due to take place on 11 April 2016 however, as the Consumer Price Index fell by 0.1%, there will be no increase to your pension in 2016. This means that there will be no change to the amount of pension you are receiving, if you retired before 1 April 2015.

Revaluation of CARE pension

If you were a member of the LGPS after 31 March 2015 and retired before 1 April 2016, you may have heard rumours that a negative revaluation will be applied to the benefits you built up after 31 March 2014. HM Treasury have confirmed that no negative revaluation will apply to pensions in payment as at 31 March 2016. This applies to all members that have left the scheme between 1 April 2015 – 30 March 2016.



Pension Payment Information

Payment Dates

The dates that your pension will be paid into your bank account during 2016 are detailed below:

| Payment Date |
|------------------|
| 31 March 2016 |
| 29 April 2016 |
| 31 May 2016 |
| 30 June 2016 |
| 29 July 2016 |
| 31 August 2016 |
| 3 September 2016 |
| 31 October 2016 |
| 30 November 2016 |
| 30 December 2016 |

Payment dates can also be found via the LGSS Pensions Website <http://pensions.cambridgeshire.gov.uk/>

For more information regarding pay dates, please call Payroll and Pension enquiries (option 5) on **0300 126 6661**.

Pensioner Payroll

From August 2016, LGSS Pensions will be transferring pensioner payroll to our current pensions administration system. This will mean that both administration and payment of pensioners will be operated using the same system.

Payslips

Payslips are currently issued every March and April. After that you receive a payslip only when there is a change in your net payment of £5.00 or more from the previous month, you have notified us of a change of address, or your tax code has changed.

Income Tax

Following the annual increase in State Pensions, it is usual for HMRC to adjust the personal tax code of those pensioners in receipt of State retirement benefits. Usually, any new code issued will be applied in April or May and may result in a change in the amount of tax you pay from your pension.

Enquires concerning the validity of any new tax code should be referred to the address shown below. When corresponding with the tax authorities please quote reference CCC Pensioners 120/C50150 and your National Insurance number.

HM Inspector of Taxes

North East Metropolitan Office
119 Grange Road
Middlesbrough, TS1 2XA
Telephone: **0300 200 3300**

P60s for the tax year 2015/16 will be dispatched by 31 May 2016 which is the statutory deadline set by HMRC.

Re-employment following Retirement

If you take up further employment, after payment of your pension has commenced, your pension may be reduced if you were awarded:

- additional LGPS pension
- additional LGPS membership, or
- a credited period (sometimes referred to as Compensatory Added Years or CAY), and you receive “Annual Compensation”.

If your LGPS pension is wholly or partly based on membership before 1 April 2014, and you take up employment that allows you to join the LGPS again, you must notify LGSS Pensions, in writing, of your re-employment. This is regardless of whether your earnings may affect your pension and/or any annual compensation payments.

In addition, you must notify us of any subsequent material change in your employment, such as changing your working hours or your post being regraded.

More details are available on our website here <http://pensions.cambridgeshire.gov.uk/index.php/pensioners/returning-to-work/>

Former Members of the Teachers' Pension Scheme

If you have been awarded Compensatory Added Years and also receive a pension from the Teachers' Pensions Scheme; if you take up employment within the Education sphere this may affect your pension and/or annual compensation.

Therefore, you must notify Teachers' Pensions of any such employment.

Reforms to the State Pension Scheme

From 6 April 2016, the current two tier state pension scheme will change to a new single tier, flat rate scheme which is designed to enable members to have a clearer understanding of what they will be eligible to receive upon retirement. The changes will only affect those people who reach state pension age on or after 6 April 2016.

To find out more information regarding the new state pension please visit the government's website <https://www.gov.uk/new-state-pension/overview>

Cambridgeshire Pension Fund – Local Pension Board

The Public Service Pensions Act 2013 requires each LGPS administering authority to put in place a Local Pension Board. The purpose of the Local Pension Board is to assist the Scheme Manager in being compliant with:

- the Regulations;
- any other legislation relating to the governance and administration of the Scheme;
- the requirements imposed by the Pensions Regulator in relation to Scheme; and
- to ensure the effective and efficient governance and administration of the Scheme

The Local Pension Board consists of three employer representatives and three scheme member representatives that meet at least four times a year to discuss matters relating to the appropriate management and application of the LGPS regulations and the effective and efficient governance of the Scheme.

The meetings are held in public and the agenda and minutes can be found on Cambridgeshire County Council's "Your Council" section of the website.

Members of the Local Pension Board can be contacted directly or via Michelle Rowe (Democratic Services Manager) on **michelle.rowe@cambridgeshire.gov.uk**.



The current board members are:

| Employer Representatives | | |
|--|--|---|
| Councillor Mac McGuire Employer Representative and Chairman of the Local Pension Board | Councillor Lucy Nethsingha Employer Representative | Ian Dewar Employer Representative |
| Deputy Leader of Cambridgeshire County Council & Conservative Group | Leader of the Cambridgeshire County Council Liberal Democrat Group | Parish Councillor of Sutton Parish Council |
| Mac.McGuire@cambridgeshire.gov.uk | nethsingha@btinternet.com | ceo@capalc.org.uk |

| Scheme Member Representatives | | |
|--|---|--|
| Barry O'Sullivan Scheme Member Representative and Vice Chairman of the Local Pension Board | David Brooks Scheme Member Representative | John Stokes Scheme Member Representative |
| LGSS Customer Service Advisor | Former Vice-Principal – Business of The Thomas Deacon Academy | Former Senior Architectural Technologist |
| Barry.O'Sullivan@cambridgeshire.gov.uk | david.jf.brooks@talk21.com | johnjstokes@btinternet.com |

Pensioner Representative

Whilst LGSS Pensions are able to answer any questions that you may have about your LGPS Pension, we also have a Pensioner Representative, John Walker, who is able to assist with your queries. He can be contacted by email: jwalker189@btinternet.com

National Fraud Initiative

Cambridgeshire County Council is required by law to protect the public funds they are responsible for. We may share information with other bodies responsible for auditing or administering public funds for the purpose of preventing and detecting fraud. Along with other authorities, we work with the Cabinet Office to clamp down on pension fund fraud nationally. We have a statutory duty to submit data to the Cabinet Office for the 'National Fraud Initiative'. We make sure that the information provided complies fully with the Data Protection Act.

More information regarding the National Fraud Initiative can be found at <https://www.gov.uk/government/collections/national-fraud-initiative>

Information for your next of kin – notifying us of a death

If you are dealing with the Estate of a relative who receives a pension from us you should notify us as soon as possible of their death. This ensures any dependants' benefits are paid promptly and also keeps overpayments to a minimum.

Our contact details can be found overleaf.

We will need the following details of the pensioner:

- Name, address and date of death
- National Insurance number
- Name and address of next of kin
- The name and address of the person dealing with the Estate, if not the next of kin
- Details of any dependent children



Contact Details

If you have any questions about your pension or want to inform us of your re-employment, a change in bank or building society details, or home address, please contact us using the details below.

Please remember to quote your National Insurance number with any enquiries.

Post

**LGSS Pensions Service
Northamptonshire County Council
PO Box 202
John Dryden House
8–10 The Lakes
Northampton
NN4 7YD**

Telephone

01604 366537

Email

pensions@northamptonshire.gov.uk

Website

<http://pensions.cambridgeshire.gov.uk>